#### TRAAC Paper No.3/2020

# Subsidy Scheme for Encouraging Early Deployment of 5G





## **Background**

- On 5 May 2020, OFCA launched the Scheme under the second round of the Anti-epidemic Fund
  - to encourage various sectors, through the provision of financial incentives, to have early deployment of 5\$\overline{\sigma}\$\$ technology
  - to foster innovation and smart city applications
  - to improve efficiency of operations and quality of services that will contribute to enhancing Hong Kong's overall competitiveness



## **Application Period**

#### From

5 May 2020

First Come, First Served To

30 Nov 2020 or the subsidy is exhausted



## **Eligibility of the Applicant**

表格 2
FORM 2
《商業登記條例》(第 310 章)
BUSINESS REGISTRATION ORDINANCE (Chapter 310)
《商業量記規例》
BUSINESS REGISTRATION REGULATIONS
商業/XX汇量記證
Business/例如於 Registration Certificate





**Businesses** 



COMPANIES ORDINANCE (CHAPTER 32)

香港法例第32章 公司條例

CERTIFICATE OF INCORPORATION

公司注册證書

Companies



Schools or Universities

gov.hk

Government Departments



## **Eligibility of the Applicant**

- An applicant must have substantive business or operation in Hong Kong before 1 January 2020 and is still in operation at the time of application
- Each applicant shall be eligible to receive subsidy under the Scheme for one project only
- It should be the entity which will deploy 5G technology for its business or operation in Hong Kong upon project completion to submit the application under the Scheme



## **Subsidy Amount**

- 50% of the actual costs directly relevant to the deployment of 5G technology in the project, subject to a cap of:
  - 50% of the project budget approved by OFCA;
  - \$500,000; or
  - the amount of the remaining subsidy available under the Scheme,
    - whichever is lower



### **Assessment Criteria**

### **Essential Requirements**

5G technology
must be
deployed and is
the primary
enabler

Substantive benefits (compared to 3G/4G) Innovation or cross-sectoral synergy\*

Submission of the completion report and audit accounts within two months upon project completion or by 31 March 2021, whichever is earlier

<sup>\*</sup> A project with general use of 5G devices and services will not be considered as demonstrating any innovative or cross-sectoral synergy



## **Subsidy Arrangement**

### The subsidy will be granted in two portions:

#### First portion

50% of the approved subsidy will be granted after submission of a duly signed letter of acceptance by the Grantee to OFCA

#### Second portion

The remaining amount will be granted within 30 days the after OFCA issued a notice of completion for the project



## **Sharing of Experience and Best Practices**

Publish a non-confidential version of the completion report

Take part in sharing sessions







### Information of the Scheme

For details of the Scheme, please refer to the application guideline and the frequently asked questions at:

www.ofca.gov.hk/5g-subsidy



# **END**



