TUCAC Paper No.2/2020

Subsidy Scheme for Encouraging Early Deployment of 5G





Background

- On 5 May 2020, OFCA launched the Scheme under the second round of the Anti-epidemic Fund
 - to encourage various sectors, through the provision of financial incentives, to have early deployment of 56 technology
 - to foster innovation and smart city applications
 - to improve efficiency of operations and quality of services that will contribute to enhancing Hong Kong's overall competitiveness



Application Period

From

5 May 2020

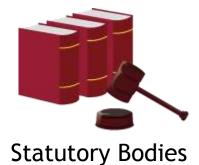
First Come, First Served To

30 Nov 2020 or the subsidy is exhausted



Eligibility of the Applicant

表格 2 FORM 2 (商業登記條例)(第 310 章) BUSINESS REGISTRATION ORDINANCE (Chapter 310) (商業登記規例) BUSINESS REGISTRATION REGULATIONS 商業/XX大量配證 Business/**RXXXXX** Registration Certificate





Businesses



COMPANIES ORDINANCE (CHAPTER 32)

香港法例第32章公司條例

CERTIFICATE OF INCORPORATION

公司注册證書

Companies



Schools or Universities

gov.hk

Government Departments



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Eligibility of the Applicant

- An applicant must have substantive business or operation in Hong Kong before 1 January 2020 and is still in operation at the time of application
- Each applicant shall be eligible to receive subsidy under the Scheme for one project only
- It should be the entity which will deploy 5G technology for its business or operation in Hong Kong upon project completion to submit the application under the Scheme



Subsidy Amount

- 50% of the actual costs directly relevant to the deployment of 5G technology in the project, subject to a cap of:
 - 50% of the project budget approved by OFCA;
 - \$500,000; or
 - the amount of the remaining subsidy available under the Scheme,
 - whichever is lower





Assessment Criteria

Essential Requirements

5G technology
must be
deployed and is
the primary
enabler

Substantive benefits (compared to 3G/4G) Innovation or cross-sectoral synergy*

Submission of the completion report and audit accounts within two months upon project completion or by 31 March 2021, whichever is earlier

^{*} A project with general use of 5G devices and services will not be considered as demonstrating any innovative or cross-sectoral synergy



Subsidy Arrangement

The subsidy will be granted in two portions:

First portion

50% of the approved subsidy will be granted after submission of a duly signed letter of acceptance by the Grantee to OFCA

Second portion

The remaining amount will be granted within 30 days the after OFCA issued a notice of completion for the project



Sharing of Experience and Best Practices

Publish a non-confidential version of the completion report

Take part in sharing sessions







Information of the Scheme

For details of the Scheme, please refer to the application guideline and the frequently asked questions at:

www.ofca.gov.hk/5g-subsidy



END



