

**AUCTION OF SPECTRUM
FOR PROVISION OF CDMA2000 SERVICE
AUCTION RESULT NOTICE**

This is a notice referred to in paragraph 4.14.1 of the Notice dated 31 August 2007 issued by the Telecommunications Authority (the “Authority”) in exercise of the powers conferred by section 32I of the Telecommunications Ordinance and the Telecommunications (Method for Determining Spectrum Utilization Fee) (Code Division Multiple Access Mobile Telecommunications Service) Regulation and all other powers enabling him to specify the terms and conditions of the Auction and the payment of the Spectrum Utilization Fee (the “Notice”). Unless otherwise stated or the context otherwise requires, words and expressions used in this notice have the same meanings as those given to them in the Notice.

2. The Authority is pleased to announce the result of the Auction below:

(a) List of Qualified Bidder(s):

PCCW-HKT Telephone Limited

(b) Provisional Successful Bidder:

PCCW-HKT Telephone Limited

(c) Spectrum Utilization Fee applicable to the use of the Frequencies:

HK\$ 76 million

3. Pursuant to the terms and conditions of the Notice, the Provisional Successful Bidder is required to:

- (a) within two (2) Business Days after the date of this Auction Result Notice, notify the Authority whether it is subject to an Approval and if so, the details of that Approval; and
- (b) within thirty (30) Business Days after the date of this Auction Result Notice,

- (i) pay to the Government of Hong Kong the Spectrum Utilization Fee of HK\$76 million; and
- (ii) provide to the Authority a Performance Bond in accordance with the Conditions.

Telecommunications Authority
15 October 2007