

Results of the Third Phase of the Auction and Frequency Band selection process

	Amount of bid (Third Phase)	Paired Band (MHz)		Unpaired Band
		Lower Block	Upper Block	(MHz)
Hutchison 3G HK Limited	HK\$2,398,888.88	1964.9 – 1979.7	2154.9 – 2169.7	2019.7 – 2024.7
SmarTone 3G Limited	HK\$1,388,888.88	1950.1 – 1964.9	2140.1 - 2154.9	1909.9 – 1914.9
Hong Kong CSL Limited	HK\$288,812.12	1935.1 – 1949.9	2125.1 – 2139.9	1904.9 – 1909.9
SUNDAY 3G (Hong Kong) Limited	HK\$10,000.01	1920.3 – 1935.1	2110.3 – 2125.1	1914.9 – 1919.9

Next Steps

Before end of 2001

- Award of Licences
 - each successful licensee will
 - provide a Performance Bond to the Authority in respect of the next five years' minimum payments (I.e. HK\$50 million x 5 = HK\$250 million)
 - pay in addition the cash amount bid in the Third Phase to the Authority
 - be issued with a new 3G Licence and have the relevant 2G Licence amended with agreed changes
 - the Authority will return the Deposits or Letter of Credit to the successful licensees